

## PRESS RELEASE

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### KOUROS INVESTS IN ZERO-EMISSION HYDROGEN TAXIS HYPE

***The objective is to support Hype in its development and reach a fleet of 600 zero-emission taxis in Ile-de-France by the end of 2020***

Luxemburg – Kouros, the industrial investment company in clean energy, is committed to low-carbon mobility through an investment in the two companies linked to the Hype project: STEP (Société du Taxi Électrique Parisien), the first company in the world to exclusively operate hydrogen taxis, under the Hype brand, alongside Air Liquide and the Banque des Territoires; and HysetCo, the first asset company dedicated to the development of hydrogen mobility in the Paris region, in which Kouros will have an identical stake as STEP, Air Liquide, IDEX and Toyota.

#### ***Kouros acts to promote 100% green mobility***

A major player in the fight against global warming, Kouros is now investing in the Hype project, a pioneering project in a city of the C40 Cities Climate Leadership Group, to support the development of innovative solutions in the field of energy transition and green mobility. The development of zero-emission urban ecosystems is a major concern for Kouros, which develops low-carbon energy and circular economy projects.

« Kouros is proud to join the Hype project through its investments in STEP and HysetCo, » says Florent Bergeret, Investment Director at Kouros France. « Hype is an emblematic project because it demonstrates that zero emission mobility is now possible for taxis and VTCs. Already the world's largest fleet of hydrogen taxis, Hype is contributing to improving air quality in Paris, and we would like to see the emergence of a zero emission platform accessible to all Île-de-France taxis and vehicles with drivers. »

« I am very pleased to welcome Kouros, our new partner, to the STEP and HysetCo partners," says Mathieu Gardies, founder of STEP. « The support of Kouros, whose responsiveness and entrepreneurial approach I have already appreciated, will be crucial to develop our strategy of rapid and massive deployment of a hydrogen mobility solution that will effectively combat air pollution in cities like Paris. »

## **Objective 600 Hype taxis in Paris and Ile-de-France at the end of 2020**

This investment is an important step in the emergence of a hydrogen mobility ecosystem in France and in the development of Hype, the world's first fleet of zero emission hydrogen taxis launched in 2015 as part of COP21. One hundred Hype taxis are already in service in Paris and the Île-de-France region, with the objective of 600 taxis announced for the end of 2020. Hype's ambition is to promote the transition of the taxi and vehicle with drivers sector towards zero emission, with the objective of "zero emission for taxis and vehicle with drivers for the 2024 Olympic Games in Paris".

### **About Kouros**

The Kouros Group is a major player in the fight against global warming, it works on the decarbonization of heavy transport and of power generation. Through its Scale-Up program, Kouros supports start-ups and SMEs of the energy sector in their industrialization. A strategic dialogue between company directors and Kouros experts defines the most appropriate form to launch or accelerate the development of innovative energy enterprises through venture capital, industrial and/or commercial partnership agreements.

More info: [www.kouros-investment.com](http://www.kouros-investment.com)

### **About Hype / STEP**

The world's first fleet of hydrogen-powered taxis, Hype was launched in Paris in December 2015 by Société du Taxi Électrique Parisien (STEP), in partnership with Air Liquide group, joined in 2017 by the Caisse des Dépôts et Consignations.

Faced with the urgent public health issue represented by air pollution in urban environments, Hype's ambition is to organize the massive short-term transition of on-demand transportation to zero emissions, in Paris and then in other major cities. For that, HYPE is showing the way with its own fleet (600 vehicles in Paris by the end of 2020), and with its partners it is creating the conditions for other operators to achieve zero emissions in their turn before the 2024 Olympic Games in the case of Paris.

More info: [www.hype.taxi](http://www.hype.taxi)

## Press Contact

**Hype/STEP**  
[contact@hype.taxi](mailto:contact@hype.taxi)

**Kouros**  
[contact@kouros-investment.com](mailto:contact@kouros-investment.com)